

Waverly Chamber of Commerce Façade Improvement Grant Program

Introduction

It is the intent of the Waverly Chamber of Commerce Design Committee to provide financial incentives to property owners and businesses to assist them in restoring and rehabilitating the storefronts of their property. Applicants must be Business Investors in the Waverly Chamber of Commerce organization.

Objectives

The primary objective of the Façade Improvement Grant Program is to revitalize properties in Waverly by preserving and restoring the existing buildings and storefronts.

The grant can equal up to 50 percent of the total project cost up to \$500. The grant will not exceed more than 50 percent of the total project cost. Funds are limited. The Design and Beautification Committee will carefully examine applications to determine which projects will most contribute to the overall design and quality of the community.

Guidelines

The Façade Improvement Grant Program will provide technical assistance along with a grant to building owners that meet the following guidelines.

- The grant program will be administered by the Waverly Chamber of Commerce Design Committee. The Review Committee will determine eligibility and approve grant applications.
- Selection to participate in the program will be based upon the applicant's consistency with the goals of the Design and Beautification Committee and upon commitment to proceed with the building improvements.
- Applicants must submit a Façade Improvement Grant Application, along with cost estimates from a contractor, detailing the work to be done. Applications will be accepted until all funds are distributed.
- Work is expected to be completed and bills submitted by within six months. A complete copy of bills from expenses relating to the project must be presented to the Review Committee before the grant money will be awarded. The amount of the grant may be adjusted if the actual cost is lower than the estimated cost. A final inspection of the project by the Design Review Committee will be conducted before the grant payment is issued. Any deviations from the approved application may disqualify the applicant.
- Recipient of any grant monies will be a current business investor who actively supports and/or participates in the programs and activities of Waverly Chamber of Commerce.
- Applicant must consult with Main Street Iowa's Design Consultant, Tim Reinders, prior to beginning the restoration project. These arrangements will be made through Waverly Chamber of Commerce.

Examples of Eligible Projects:

Signage (addition or removal)
Awnings (addition or removal)
Tuck pointing
Façade Cleaning
Replacement of transom glass
Removal of aluminum "slipcovers"
Window repair and replacement
Replacement of architectural detail

Examples of Ineligible Projects:

Roof Repairs
Interior improvements
Electrical work (except related to signage)
Installation of inappropriate materials
(aluminum siding, mansard roofs, etc.)
Sandblasting
Window display (merchandising) details